

Net Worth

Directions:

Using the information below, determine the net worth of the individual who has the following assets and liabilities.

Assets	
Cash	\$ 500
Checking Account	\$ 2,500
Savings Account	\$ 7,525
Equity in Home	\$ 225,000
Other Real Estate	\$ 25,000
Household Furnishings	\$ 15,000
Car	\$ 15,000
Other Personal Property	\$ 12,500
Investments	\$ 47,650
IRAs	\$ 54,325
401(k)s/Retirement Plan	\$ 100,545
Total Assets	

Net Worth	
Total Assets	
Total Liabilities	
Net Worth	

Liabilities	
Utilities	\$ 7,500
Mortgage	\$ 85,000
Insurance	\$ 10,000
Bills	\$ 7,500
Student Loan	\$ 41,000
Car Loan	\$ 10,000
All Other Debts	\$ 12,500
Total Liabilities	